PRESS RELEASE

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CBS Banc-Corp. To Acquire TAG Bancshares, Inc.

RUSSELLVILLE, AL and TRENTON, GA November 19, 2025 – CBS Banc-Corp. (“CBS”), holding company for CB&S Bank, Inc. (“CB&S Bank”), headquartered in Russellville, Alabama, and TAG Bancshares, Inc. (“TAG”), holding company for Citizens Bank & Trust, Inc. (“Citizens”), headquartered in Trenton, Georgia, are jointly pleased to announce the signing of a definitive merger agreement whereby TAG will merge with and into CBS. Shareholders of TAG will receive cash for each share of the company's common stock.

The merger of CBS and TAG will create a combined company with approximately $3.0 billion in assets, serving Alabama, Georgia, Mississippi, and Tennessee. The transaction is expected to close in the first quarter of 2026.

Citizens, a wholly owned subsidiary of TAG, was founded in 1988 and has established itself as a reputable community bank with a long history of serving local families and businesses across northwest Georgia and northeast Alabama. As of September 30, 2025, Citizens had total assets exceeding $128 million.

This strategic acquisition marks a significant milestone for CBS’s growth strategy, as the Chattanooga market, which Citizens has a strong presence in, creates a compelling opportunity for bank acquisition due to its strategic location between the high-growth markets of Nashville and Atlanta, supported by a regional workforce exceeding 295,000 and a strong pipeline of over 12,000 university students. Additionally, the area’s robust healthcare infrastructure and major industrial investments signal sustained economic expansion and increased demand for financial services.

“This partnership represents a natural extension of our growth strategy and a shared commitment towards finding ways to continuously support and strengthen our local communities” said Mike Ross, President & CEO of CBS. “Citizens has built strong local relationships and a culture that aligns closely with ours. Together, we’ll be able to expand their products, services, and lending capacity to better serve our combined customers.”

Upon completion of the merger, the combined company will continue to operate under the CB&S Bank brand. This acquisition further reinforces CBS's ongoing commitment to growth across the Southeast and to providing high quality financial services.

"We are excited about this partnership and the opportunities it will bring to our customers and employees," said Chris Powell, CEO of TAG. "Joining the CBS family provides us with additional resources, technology, and scale to continue providing exceptional service across our markets."

Keefe, Bruyette, & Woods, *A Stifel Company* is serving as financial advisor to CBS and Jones Walker, LLP as legal counsel. TAG is advised by Olsen Palmer LLC as financial advisor and Troutman Pepper Locke LLP as legal counsel.

About CBS Banc-Corp.

CBS Banc-Corp. is a bank holding company headquartered in Russellville, Alabama. The company's banking subsidiary, CB&S Bank, Inc., Member FDIC, was founded in 1906 to focus on the unmet needs of farmers and town merchants. As one of the largest community banks in Alabama with over $2.8 billion in assets, CB&S Bank is proud to have since expanded its presence with over 50 offices in Alabama, Georgia, Mississippi, and Tennessee. The company offers a complete line of full-service banking products and other related financial services to retail and commercial customers through its subsidiaries. Additional information about the bank can be found at **www.cbsbank.com**.

About TAG Bancshares, Inc.

TAG Bancshares, Inc. is a bank holding company headquartered in Trenton, Georgia. Its banking subsidiary, Citizens Bank & Trust, Inc., Member FDIC, was founded in 1988 and has a long standing history of serving its communities with personalized financial services. The bank operates 3 locations across Alabama and Georgia, offering a full suite of consumer and commercial banking solutions. Additional information about the bank can be found at **www.trustcbt.com**.